

For an Act entitled: "An Act requiring placement before the qualified voters of the state, at the next statewide election, a question advising the Legislature as to whether it should propose an amendment to the Constitution of the State of Alaska guaranteeing the Permanent Fund's Earnings shall be used solely for dividends and for inflation proofing the principle of the Permanent Fund, and requiring approval by a majority vote of the registered voters before the Permanent Fund's Earnings are used for any other purpose. "

BE IT ENACTED BY THE PEOPLE OF ALASKA:

Sec. 1. The lieutenant governor shall place before the qualified voters of the state at the next statewide election a question advisory to the Legislature as to whether it shall propose an amendment to the Constitution to the State of Alaska guaranteeing the Permanent Fund's Earnings shall be used solely for dividends and for inflation proofing the principle of the Permanent Fund, and requiring approval by a majority vote of the registered voters before the Permanent Fund's Earnings are used for any other purpose. "

The question shall appear in the following form: "Shall the Legislature propose an amendment to the Constitution of the State of Alaska guaranteeing the Permanent Fund's Earnings shall be used solely for dividends and for inflation proofing the principle of the Permanent Fund, and requiring approval by a majority vote of the registered voters before the Permanent Fund's Earnings are used for any other purpose. "

Sec. 2. The Legislature, in lieu of the placement of an advisory question relating to the **dividend, inflation proofing, and a required vote of the people**, before the qualified voters at the next election, may, Section 1 hereof notwithstanding, propose an amendment to the Constitution of the State of Alaska relating to guaranteeing the Permanent Fund's Earnings shall be used solely for dividends and for inflation proofing the principle of the Permanent Fund, and requiring approval by a majority vote of the registered voters before the Permanent Fund's Earnings are used for any other purpose. "

I am a duly qualified voter of the State of Alaska. I have read the bill entitled: "An Act requiring placement before the qualified voters of the state, at the next statewide election, a question advising the Legislature as to whether it should propose an amendment to the Constitution of the State of Alaska guaranteeing the Permanent Fund's Earnings shall be used solely for dividends and for inflation proofing the principle of the Permanent Fund, and requiring approval by a majority vote of the registered voters before the Permanent Fund's Earnings are used for any other purpose."